



**Expedia Corporate Travel acquires leading
Canadian travel company and rebrands globally as Egencia**

*Acquisition of Synergi Canada Global Travel Management coincides with global strategy
committing to innovation and leadership through new brand*

Toronto, ON. – June 30, 2008- Expedia® Corporate Travel (ECT), announced today that it has entered into an agreement to acquire Mississauga, Ontario-based Synergi Global Travel Management, a leading Canadian corporate travel management, meeting and incentives company. In addition, the company has updated its brand to clarify its promise to customers, business travellers, travel bookers, suppliers and partners. The company has become a strong, growing global business on a scale that warrants its own distinct brand.

As part of this effort, Expedia Corporate Travel is changing its name to Egencia, an Expedia, Inc. company. As Egencia, the company's acquisition will extend its Canadian presence and allow the company to expand on their extensive service and product offering to Canadian business travellers and companies who do business on a local and global scale.

"The rebranding of our company as Egencia in conjunction with the Synergi acquisition represents the next natural step in our evolution and a sign of our investment in the Canadian corporate travel market," said Omar Ahmad, managing director of Egencia Canada. "Synergi's local market knowledge, customer relationships and meetings and incentive offering, combined with Egencia's award-winning technology and first class customer service will enable us to bring more value to our customers now and in the future."

Expanding Global Footprint: Growth in Canada

Synergi Canada Global Travel Management is Egencia's first Canadian acquisition, following its 2006 opening of the first Canadian office in Toronto. The acquisition will enhance Egencia Canada's existing team with additional experienced corporate travel professionals and expand its customer base with key clients. A customer service centre to provide additional support to clients needing business travel and meeting and incentives service will be maintained in its present location.

Headquartered in Mississauga, Ontario, Synergi Canada Global Travel Management has built an excellent reputation as an established corporate travel management company widely recognized and respected in the industry. Since the company's launch in 1992, Synergi has maintained strong relationships with Canadian and international travel suppliers.

Under the terms of the acquisition, company president, Donald McLean, and executive vice president, Gina Baldoni will join Egencia Canada management team as National Director, Business Development & Supplier Relations and National Director, Account Management & Meetings respectively and oversee the transition. The customer service centre will remain in the original Mississauga office.

"Egencia will enable Synergi to offer clients leading online booking and reporting tools as well as global corporate travel support," said Donald McLean, president. "This will complement Synergi's outstanding corporate agent team, customer service centre, and strong meeting and incentive offering."

Terms of the transaction were not disclosed. The transaction will close in mid- July.

Improved Customer Experience

Under the Egencia name, the company is also introducing new tools for business travellers, travel managers and travel bookers that truly transform the business of travel. As the fifth largest travel management company in the world, Egencia is known for taking great strides and delivering meaningful solutions that create true value for customers, suppliers and partners.

"Expedia Corporate Travel has had a huge impact on the corporate travel industry," said Dara Khosrowshahi, president and chief executive officer of Expedia, Inc. "As Egencia, the company has the platform to grow its position in the marketplace and further evolve to stay ahead of the competition. With Expedia, Inc.'s strength and support, this change elevates the company to a whole new level, a true win-win situation for Egencia, its customers and partners."

Egencia continues its strategy of smart and strategic innovation with today's announcement of new solutions and technologies that benefit travel bookers, business travellers and travel managers. In line with today's announcement, Egencia is introducing several tools:

- **SeatGuru®** – A colour-coded interactive airplane seating charts that outline the pros and cons of different seats for over 275 airplanes and more than 40 airlines. Provided by a community of frequent business travellers, the integrated intelligence tool takes convenience and comfort factors – such as leg room and ability to recline – into account. This informative SeatGuru content is integrated within the seat selection process for travellers and their bookers to help make more informed decisions for flights.
- **Hotel Reviews** – Traveller feedback and commentary from both Expedia and Egencia users appears on the hotel search results page. This blend of leisure and business traveller feedback further enables Egencia customers to make better decisions by sorting choices by opinion rating and link to content from their *My Itineraries* page.
- **TripAdvisor® City Guides** – Gives Egencia business travelers access to detailed destination information from the largest travel community in the world.

Maximizing Value

Egencia also remains focused on delivering outstanding value to corporations globally without compromising service. The introduction of several new tools devoted to this goal include:

- **Ticket Performance Report** – As part of Egencia's commitment to arming its customers with meaningful data to make real-time decisions, the company is adding an unused ticket performance report. This added functionality will help travel managers monitor their usage of unused ticket inventory, review tickets that are about to expire, evaluate lost credits and determine overall savings.

- Customized Hotel Tools – Powerful new tools that give travel managers the control they need at their fingertips to customize hotel policies. These tools allow them to easily configure how hotels are displayed based on preferred suppliers and deliver personalized messages to travelers.
- Global Customer Service Support – Egencia continues to invest in delivering strong, globally consistent customer service. By measuring the performance of its travel consultants down to the individual level, the company brings additional accountability and oversight to a travel program, ensuring that travelers receive the same quality experience time after time, wherever they travel with Egencia.
- Egencia Preferred Program – Egencia is dedicated to negotiating unique rates and services on behalf of its customers that would not otherwise be available. As part of this effort to pass savings on to business travelers and corporations globally, the Egencia Preferred Program is expanding beyond hotel rates to include air and car rates.

For more information on Egencia, please visit Egencia.ca or call 1-888-397-2677.

About Egencia, an Expedia, Inc. Company

Egencia is the fifth largest travel management company in the world. As part of Expedia, Inc., (NASDAQ: EXPE), the world's leading online travel marketplace, Egencia helps business get ahead by offering the only truly integrated corporate travel service. Egencia's industry expertise and the partnerships the company has built help drive results that matter, delivering meaningful advancements that have a real impact. By combining a powerful offline and online service, Egencia delivers a complete corporate travel offering supported by global market expertise and a best-in-class technology platform.

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