



## Expedia® Corporate Travel Goes Carbon Neutral

*Expedia® Corporate Travel Partners with TerraPass to Launch the First Global Carbon Offset Program for Corporate Travel*

**LONDON, PARIS, MUNICH, and BELLEVUE, Wash.,** (March 6, 2007) – Expedia® Corporate Travel will be the first global corporate travel agency to roll out a carbon offset program to its corporate travel customers. Expedia® Corporate Travel has partnered with TerraPass, the leading retailer of greenhouse gas reduction projects, to offer environmentally conscious businesses the ability to both calculate the amount of carbon dioxide their employees’ business travel creates and buy the corresponding amount of carbon offsets to balance them. The new program is available to Expedia® Corporate Travel customers globally. Expedia® Corporate Travel will also make its own travel program carbon neutral by the end of the year through the purchase of TerraPass carbon offsets.

Starting in April, Expedia® Corporate Travel customers can purchase TerraPass carbon offsets for a small fraction of the average cost of an airline ticket or a company’s total annual travel spend. Purchasing a TerraPass enables companies and individual travellers to sponsor measured, verified reductions in greenhouse gas emissions directly proportional to the emissions created by their airline flights. TerraPass proceeds fund clean energy projects, such as wind farms and innovative "cow power" methane capture plants on U.S. dairies.

"Expedia® Corporate Travel is dedicated to practicing ecologically responsible travel, and we are proud to extend environmentally conscious options like TerraPass carbon offsets to our customers across the globe," said Jean-Pierre Remy, president of Expedia® Corporate Travel. "We are committed to making a positive impact on business travel, by implementing our own green travel policy, as well as through industry advocacy and the promotion of responsible travel. We invite our customers to join us in this endeavor."

Expedia® Corporate Travel customers can choose from five individual TerraPass products enabling travel managers to create corporate travel policies that allow individual travellers to purchase the TerraPass carbon offsets as they book, based on kilograms of carbon dioxide offset and kilometers flown. Customers may also opt to purchase an enterprise size Green Company package that will offset all emissions generated by the airline travel of their entire company over a given period of time.

Products	Kgs of Carbon	Km Flown	€	£
<b>1 Short Haul</b>	454	3,520	4.99	3.99
<b>2 Medium Haul</b>	1,134	10,240	14.99	9.99
<b>3 Long Haul</b>	2,268	20,480	24.99	16.99
<b>4 Traveller</b>	6,804	61,440	62.99	41.99
<b>5 Road Warrior</b>	18,144	163,840	139.99	91.99
<b>6 Green Company</b>	204,117	1,600,000	1499.99	999.99

"We are pleased to partner with Expedia® Corporate Travel on the first program that provides businesses the opportunity to make their travel carbon neutral," said Tom Arnold, chief environmental officer of TerraPass. "Expedia® Corporate Travel's global presence provides an ideal platform to build an awareness of clean travel among business travellers and TerraPass makes it simple to do something about it."

"The voluntary market for greenhouse gas reductions has tremendous potential, and this is an innovative program that enables business travellers to reduce their greenhouse gas impact. This is a market we want to support by providing certainty for consumers through our verification process," said Jennifer Martin, Center for Resource Solutions director of certification and analysis.

To signify a contribution to green travel, travellers who purchase TerraPass carbon offsets for short haul flights will receive a sticker and travellers who purchase a higher tier TerraPass package will receive a luggage tag. Companies that adopt a green travel policy and buy a Green Company TerraPass package will receive a plaque, as well as luggage tags for all their travellers.

All TerraPass sales and support of clean energy projects are independently audited by the Center for Resource Solutions, a San Francisco non-profit organization that runs market surveillance and certification programs in the green power industry.

#### **About Expedia® Corporate Travel**

Expedia® Corporate Travel is the No. 1 online corporate travel agency and fifth largest travel management company in the world. As part of Expedia, Inc., (NASDAQ: EXPE), the world's leading online travel company, empowering business and leisure travellers with the tools and information they need to easily research, plan, book and experience travel, Expedia® Corporate Travel brings together the best of technology and corporate support in a single-source solution that drives down costs. Business travellers have access to specialized tools, while companies can take advantage of rich management and reporting features.

#### **About TerraPass**

TerraPass is the leading consumer retailer of greenhouse gas reduction programs in the U.S. Thousands of individuals and businesses use TerraPass to balance out the global warming impact of their flying and driving. Collectively, TerraPass members have funded the reduction of over 68 million kilograms of carbon dioxide emissions. TerraPass funds clean energy and conservation projects throughout the U.S., including wind farms and biomass energy. All TerraPass greenhouse gas reductions are verified by an independent auditor, the non-profit Center for Resources Solutions, creator of the Green-e renewable energy certification program. For more information on projects TerraPass funds, visit <http://www.terrapass.com/>.

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**For more information, press only:**

Lauren Berg

Edelman

(312) 233-1390

[lauren.berg@edelman.com](mailto:lauren.berg@edelman.com)